

No.: 37/TTr-HĐQT

Hanoi, April 28<sup>th</sup> 2026

**PROPOSAL**

**Re: Approval of the Share Issuance Plan to Increase Charter Capital from  
Owner's Equity**

**To: THE 2026 ANNUAL GENERAL MEETING OF SHAREHOLDERS**

- Pursuant to the Law on Enterprises No.59/2020/QH14, passed on June 17<sup>th</sup>, 2020 and amendment, additional documents.
- Pursuant to the Law on Securities No.54/2019/QH14, dated November 26<sup>th</sup>, 2019 and amendment, additional documents.
- Pursuant to the Decree No.155/2020/ND-CP, dated December 31<sup>st</sup>, 2020 and amendment, additional documents.
- Pursuant to the Charter for Organization and Operation of Construction and Investment Joint Stock Company No.18;
- Pursuant to the Plan of 2025 profit after tax distribution as stated in Item 3 of Proposal No.36/TTr-HĐQT dated 28 of April 2026 regarding the approval of annual matters under the jurisdiction of the General Meeting of Shareholders.

The Board of Directors respectfully submits to the 2026 General Meeting of Shareholders for consideration and approval of the issuance of shares to increase charter capital from owner's equity as follows:

**1. Plan for Issuing Shares to Increase Charter Capital from Owner's Equity (as specified in Section 3 of Proposal No.36/TTr-HĐQT dated 28 of April 2026)**

Securities name	:	Shares of Investment and Construction Joint Stock Company No. 18
Securities code	:	L18
Type of securities	:	Common shares
Par value	:	VND 10,000 per shares
Number of outstanding shares	:	45,739,793 shares
Number of shares expected to be issued	:	11.434.948 shares
The total value of shares expected to be issued (at par value)	:	VND 114.349.480.000 (In words: One hundred fourteen billion three hundred forty nine million four hundred eighty thousand Vietnamese dong)
Purpose of issuance	:	Issuing shares to increase charter capital from owners' equity.
Issuance method	:	Rights exercise method.



Eligible recipients	:	Existing shareholders of Investment and Construction Joint Stock Company No. 18 whose names appear on the list of shareholders on the record date (final registration date) for exercising the right to receive shares issued to increase charter capital from owners' equity as provided by the Vietnam Securities Depository and Clearing Corporation (VSDC).
Issuance ratio ( <i>Number of shares expected to be issued/Number of outstanding shares</i> )	:	25% of charter capital.
Rights execution ratio	:	100:25 ( <i>On the record date for determining shareholders entitled to receive shares issued to increase charter capital from owners' equity, each shareholder holding 01 share will be granted 01 right, and every 100 rights will entitle the shareholder to receive 25 new shares</i> ).
Total number of outstanding shares after issuance	:	57.174.741 shares
Expected charter capital after successful issuance	:	VND 571.747.410.000 ( <i>In words: Five hundred seventy one billion seven hundred forty seven million four hundred ten thousand dong</i> ).
Plan for handling fractional shares	:	When allocated to shareholders, the number of additional shares issued to increase charter capital from owners' equity will be rounded down to the nearest whole number. Any fractional shares arising from rounding down (if any) will be canceled.  <i>Example: On the record date for the issuing of additional shares to increase charter capital from owners' equity, shareholder Nguyen Van A holds 185 shares. Accordingly, shareholder A will be entitled to receive an additional <math>185 * 25 / 100 = 46.25</math> shares. As per the fractional share handling method, the number of shares A will actually receive after rounding down is 46 shares, and the 0.25 fractional share will be canceled.</i>
Capital source for share issuance to increase charter capital from owners' equity	:	The undistributed after-tax profit as of December 31 <sup>st</sup> , 2025, based on the Company's audited financial statements for 2025.



Transfer restriction	: +/- The right to receive shares issued to increase charter capital from owners' equity is non-transferable. +/- Shares issued to increase charter capital from owners' equity are not subject to transfer restrictions.
Implementation timeline	: Expected to be executed in 2026, with the specific timing determined by the Board of Directors after receiving written notification from the State Securities Commission confirming the receipt of all required issuance report documents from the Company.

**2. Adjustment of registered securities quantity and amendment of listing registration for additionally issued shares**

The General Meeting of Shareholders approves the adjustment of the number of registered securities at the Vietnam Securities Depository and Clearing Corporation (VSDC) and the amendment of the listing registration at the Hanoi Stock Exchange (HNX) for the total number of shares actually issued under the above-mentioned issuance plan, upon completion of the issuance, in accordance with applicable regulations.

**3. Change in charter capital and amendment of the Company's Charter regarding charter capital:**

The General Meeting of Shareholders approved adjusting the charter capital item (Article 6) in the Company's Charter to align with the newly increased charter capital based on the actual issuance results.

**4. Approval of authorization contents:**

The General Meeting of Shareholders hereby authorizes and assigns the Board of Directors to decide on all matters related to the share issuance, including but not limited to the following:

- Proactively prepare, finalize, and explain the share issuance report dossier to increase charter capital from owners' equity as required by competent authorities, including making adjustments to the issuance plan, except for the number of shares to be issued and the execution ratio;
- Selecting the specific timing for implementing the share issuance to increase charter capital from owners' equity after receiving a written notification from the State Securities Commission confirming the receipt of all required issuance report documents from the Company, determining the record date for shareholders to exercise their rights, ensuring compliance with applicable regulations.
- Deciding on and carrying out all necessary tasks and procedures related to: (i) Amending and issuing the revised Charter reflecting the updated charter capital after the issuance; (ii) Registering the amendment of the Company's Enterprise Registration Certificate; (iii) Adjustment of registered securities quantity with the Vietnam Securities Depository and Clearing Corporation; (iv) Register the additional listing of



the Company's shares on the Stock Exchange and report to the General Meeting of Shareholders at the nearest meeting.

- Performing other tasks related to the issuance, registration of amendments to the Securities Registration Certificate, and additional listing of newly issued shares.
- Depending on specific circumstances, the Board of Directors may delegate/authorize the Chairman of the Board of Directors and/or the General Director to carry out one or more of the aforementioned tasks.

The Board of Directors respectfully submits this proposal for consideration and approval by the General Meeting of Shareholders.

Sincerely!

**ON BEHALF OF THE BOARD OF DIRECTORS**

**Chairman**

**Recipients:**

- As above;
- Retained by the Board of Directors.



**Nguyen Xuan Hung**

