CÔNG TY CỔ PHẦN ĐẦU TƯ VÀ XÂY DỰNG SỐ 18
Digitally signed by CÔNG TY CỔ PHẦN ĐẦU TƯ VÀ XÂY DỰNG SỐ 18
DN: OID.0.9.2342.19200300.100.1.1=MST:0800001612, CN=CÔNG TY CỔ PHẦN ĐẦU TƯ VÀ XÂY DỰNG SỐ 18, L=Quận Thanh Xuân, S=HÀ NỘI, C=VN
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CONSTRUCTION &INVESTMENT JSC NO.18

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

No.: 08 / CBTT-L18
/ Information Disclosure Report "

Hanoi, October 30th 2026

PERIODIC DISCLOSURE OF FINANCE STATEMENT

To: - The State Securities Commission;
- Hanoi Stock Exchange.

Pursuant to provisions of Clause 3, Article 14 of Circular No. 96/2020/TT-BTC dated November 16, 2020, issued by the Ministry of Finance, guiding information disclosure on the Stock market, Investment and Construction Joint Stock Company No. 18 hereby discloses the financial statements (FS) for the Third Quarter of 2026 as follows:

1. Name of Company: Construction And Investment Joint Stock Company No.18

- Securities code: L18
- Head office address: No. 471 Nguyen Trai Street, Thanh Liet Ward, Hanoi City.

Điện thoại liên hệ/ Telephone: 02 435526925

- Email: donhung1986@gmail.com Website: **www.licogi18.com.vn**

2. Information disclosure content:

- Consolidated financial statements for the Third Quarter of 2026:

☐ Separate financial statements (Applicable to listed organizations have no subsidiaries and the superior accounting unit has affiliated units);

☑ Consolidated financial statements (Applicable to listed organizations with subsidiaries);

☐ Combined financial statements (Applicable to listed organizations with dependent accounting units operating their own accounting structures).

- Cases that require explanation:

+ The audit firm gives an opinion that is not unqualified opinion on the financial statements (for audited financial statements of 2025):

☐ Yes ☑ No

Explanatory document in case of intergraton:

☐ Yes ☐ No

+ The difference between pre and post – audit profit in the reporting period is 5% or more, changing from loss to profit or vice versa (for audited financial statements of 2025):

☐ Yes ☐ No

Explanatory document in case of intergraton :

☐ Yes ☐ No

+ Profit after corporate income tax in the business results report of the reporting period has changed by 10% or more compared to the same period report of the previous year

☑ Yes ☐ No

Explanatory document in case of intergraton :

☑ Yes ☐ No

+ Profit after tax in the reporting period is a loss, transferred from profit in the same period of the previous year to loss in this period, or vice versa:

☐ Yes ☑ No

Explanatory document in case of intergraton :

☐ Yes ☐ Không

This information has been publised on the company's website on October 30th 2026, at the following link: www.licogi18.com.vn

3. Report on transactions with a value of 35% or more of total assets in the Third Quarter of 2026: Not applicable

We hereby commit that the information published above is true and take full legal responsibolity for the content of the published information.

Attached documents:
- *Financial Statements;*
-Explanation of post-tax profit variance.

PERSON AUTHORIZED FOR INFORMATION DISCLOSURE

CÔNG TY CỔ PHẦN ĐẦU TƯ VÀ XÂY DỰNG SỐ 18 - P.THANH LIỆT - TP.HÀ NỘI

KẾ TOÁN TRƯỞNG

Đỗ Thị Nhung

CONSTRUCTION AND INVESTMENT JOINT STOCK COMPANY NO.18

CONSOLIDATED FINANCIAL STATEMENTS

The Third Quarter of 2026

As at 30 September 2026

Contents

- Statement of Financial Position
- Income Statement
- Cash Flow Statement
- Financial Statement Notes

Year 2026

CONSTRUCTION AND INVESTMENT JOINT STOCK COMPANY NO. 18
No. 471 - Nguyen Trai Street, Thanh Liet Ward, Hanoi City

Form no. B01-DN/HN
Issued under Circular No.43/2026/TT-BTC
dated April 20, 2026 of the Ministry of Finance

CONSOLIDATED FINANCIAL STATEMENTS
At 30 September 2026

ITEMS	Code	Note	Closing balance VND	Opening balance VND
ASSET				
A - CURRENT ASSET (100 = 110+120+130+140+150+160)	**100**		**5.553.400.468.253**	**5.188.196.498.955**
I- Cash and cash equivalents	**110**	V.1	**144.441.864.479**	**346.772.407.437**
1. Cash on hand	111		132.415.864.479	188.170.407.437
2. Cash equivalents	112		12.026.000.000	158.602.000.000
II- Short-term financial investments	**120**	V.2	**177.861.948.227**	**139.523.369.598**
1. Trading securities	121		-	
2 Provision for trading securities	122		-	-
3. Investments held to maturity	123		177.861.948.227	139.523.369.598
III- Short-term receivables	**130**		**2.015.629.458.452**	**1.750.630.954.243**
1. Short-term receivables from customers	131	V.3	1.311.697.009.310	1.318.141.323.573
2. Short-term advances to suppliers	132	V.4	732.286.032.467	479.687.026.581
4. Other short-term receivables	135	V.5a	132.127.323.051	121.470.172.184
5 Provision for doubtful debts	136	V.6	(160.480.906.376)	(168.667.568.095)
6 Pending assets	137		-	
IV- Inventories	**140**	V.7	**3.138.992.703.469**	**2.903.915.041.141**
1. Inventories	141		3.150.218.390.276	2.915.140.727.948
2. Provision for obsolete inventories	142		(11.225.686.807)	(11.225.686.807)
V- Short-term biological assets	**150**			
VI- Other current assets	**160**		**76.474.493.626**	**47.354.726.536**
1. Short-term deferred costs	161	V.9a	2.513.806.019	2.476.209.391
2. Deductible VAT	162	V.15b	73.923.416.607	44.736.692.203
3. Taxes and other revenues to the State	163	V.15b	37.271.000	141.824.942
5 Other current assets	165		-	
B - LONG-TERM ASSETS (200 = 210+220+230+240+250+260+270)	**200**		**695.461.006.129**	**597.888.125.725**
I Long - terms receivables	**210**		**4.693.440.217**	**33.292.000**
1 Other long-term receivables	215	V.5b	4.693.440.217	33.292.000
2 Provision for doubtful long- term debts	216		-	
II. Fixed assets	**220**		**366.964.483.606**	**372.968.315.839**
1. Tangible fixed assets	221	V.10	354.572.643.150	357.475.754.431
- Costs	222		855.380.352.998	825.108.356.463
- Accumulated depreciation	223		(500.807.709.848)	(467.632.602.032)

ITEMS	Code	Note	Closing balance VND	Opening balance VND
2. Finance leases	224	V.11	9.823.574.701	12.692.841.765
- Costs	225		16.334.678.955	19.010.460.773
- Accumulated depreciation	226		(6.511.104.254)	(6.317.619.008)
3. Intangible fixed assets	227	V.12	2.568.265.755	2.799.719.643
- Costs	228		3.686.327.526	3.686.327.526
- Accumulated depreciation	229		(1.118.061.771)	(886.607.883)
III Long-term biological assets	**230**			
IV Investment property	**240**		**46.019.825.484**	**46.010.007.070**
1. Costs	241		46.019.825.484	46.010.007.070
2. Accumulated depreciation	242		-	-
V Long term assets in progress	**250**		**9.241.423.033**	**12.864.397.101**
1. Cost of long -term work in progress	251		-	
2. Cost of construction in progress	252	V.8	9.241.423.033	12.864.397.101
VI Long-term financial investments	**260**	V.2	**184.192.275.313**	**80.796.855.451**
1. Investments in subsidiaries	261		-	
2. Investments in associated companies and joint-ventures	262		10.498.361.028	10.039.083.268
3. Investments in other units	263		186.521.670.000	85.355.000.000
4. Provision for long-term investment losses in other entities	264		(13.289.255.715)	(15.058.727.817)
5. Held to maturity long-term investments	265		461.500.000	461.500.000
VII Other non-current assets	**270**		**84.349.558.476**	**85.215.258.264**
1. Long-term prepaid expenses	271	V.9b	66.922.923.856	65.964.499.958
2. Deferred income tax assets	272		3.476.634.620	3.950.758.306
3. Other non-current assets	278		-	-
4. Goodwill	279		13.950.000.000	15.300.000.000
TOTAL ASSETS (270=100+200)	**270**		**6.248.861.474.382**	**5.786.084.624.680**

LIABILITIES	Code	Note	Closing balance VND	Opening balance VND
C- Liabilities (300 = 310 + 330)	**300**		**5.191.446.475.660**	**4.791.435.657.322**
I- Current liabilities	**310**		**4.009.528.459.699**	**3.668.337.626.624**
1. Short-term trade payables	311	V.13	721.683.716.357	927.378.743.227
2. Short-term advances from customers	312	V.14	1.717.215.920.857	1.349.222.980.772
3. Dividends and profits must be paid.	313		94.050.000	
4. Short term taxes and other payables to State	314	V.15a	18.522.408.925	40.533.916.904
5. Payables to employees	315		84.255.327.061	83.980.619.295
6. Short-term accrued expenses	316	V.17	5.606.096.991	8.518.036.298
8. Short-term deferred revenue	319	V.19	690.200.000	222.440.000
9. Other short-term payables	320	V.18a	85.596.339.500	83.928.617.405
10. Short-term loan and finance lease	321	V.16a	1.284.544.925.519	1.096.466.748.661
11. Provision for short term payables	322	V.20a	64.967.202.287	60.171.229.532

ITEMS	Code	Note	Closing balance VND	Opening balance VND
12. Bonus and welfare fund	323		26.352.272.202	17.914.294.530
II- Long - term liabilities	**330**		**1.181.918.015.961**	**1.123.098.030.698**
1. Long-term trade payables	331		-	
2. Long-term deferred revenue	332		-	
5. Long-term unrealized revenue	337		-	
6. Other long-term payables	338	V.18b	1.073.356.000	903.306.000
7. Long-term loans and finance lease liabilities	339	V.16b	1.018.943.339.662	963.363.524.995
11. Provision for long term payables	343	V.20b	161.901.320.299	158.831.199.703
12. Science and technology development fund	344		-	
D- OWNERS' EQUITY (400 = 410 + 430)	**400**		**1.057.414.998.722**	**994.648.967.358**
I- Owner's equity	**410**	V.21	**1.057.414.998.722**	**994.648.967.358**
1. Contributed chartered capital	411		571.746.520.000	457.397.930.000
- Ordinary shares	411a		571.746.520.000	457.397.930.000
- Preference shares	411b			
2. Share premium	412		14.282.390.909	14.282.390.909
3. Investment and development funds	418		46.641.156.662	39.722.590.186
4. Enterprise reorganization assistance fund	419			
5. Retained earnings	420		232.104.215.923	290.805.859.460
Retained earning accumulated to the prior year end	420a		*155.793.418.073*	*124.019.023.568*
Retained earning of the current year	420b		*76.310.797.850*	*166.786.835.892*
12. Construction investment fund	422		-	
13. Non-controlling shareholder interests	429		192.640.715.228	192.440.196.803
TOTAL RESOURCES (440=300+400)	**440**		**6.248.861.474.382**	**5.786.084.624.680**

Hanoi, 30th October 2026

Preparer	Chief Accountant	General Director
Dang Thi Quynh Trang	Do Thi Nhung	Nguyen Xuan Hung

CONSTRUCTION AND INVESTMENT JOINT STOCK COMPANY NO. 18
No. 471 Nguyen Trai Street, Thanh Liet Ward, Hanoi City

Form no. B02-DN/HN
Issued under Circular No.43/2026/TT- dated April 20,2026 of the Ministry of Finance

CONSOLIDATED INCOME STATEMENT
QUARTER 3/ 2026 AS AT 30 SEPTEMBER 2026

Unit : VND

TT	ITEMS	Code	Note	This period		Accumulated from the beginning of the year	
				Current year	Prior year	Current year	Prior year
1.	Revenue from goods sold and services rendered	01	VI.1	**1.639.701.389.400**	**807.202.784.679**	**4.068.992.275.646**	**2.417.548.833.388**
2.	Deductions	02		-		-	
3.	Net revenue from goods sold and service rendered (10 = 01-02)	10	VI.1	1.639.701.389.400	807.202.784.679	4.068.992.275.646	2.417.548.833.388
4.	Cost of goods sold and services rendered	11	VI.2	1.516.285.418.668	743.565.416.979	3.789.270.583.261	2.209.417.752.738
5.	**Gross profit from goods sold and services renders**	**20**		**123.415.970.732**	**63.637.367.700**	**279.721.692.385**	**208.131.080.650**
7.	Financial income	22	VI.3	1.489.435.357	3.200.928.006	7.188.765.669	5.042.990.377
8.	Financial expenses	23	VI.3	36.483.009.784	16.721.572.043	85.320.510.831	43.916.284.916
	In which: Interest expense	*24*		*36.095.029.961*	*15.227.936.826*	*85.924.147.265*	41.915.289.999
9.	Selling expenses	25	VI.6	11.618.336.897	3.304.838.003	16.488.966.080	8.558.681.841
10.	General and administration expenses	26	VI.6	30.701.822.169	23.127.139.556	82.665.299.061	66.407.448.522
11.	Profit or loss in joint ventures or associates	27		136.049.351	24.020.156	459.277.759	48.197.303
12.	**Operating profit{30 = 20+(21-22)+24-(25+26)}**	**30**		**46.238.286.590**	**23.708.766.260**	**102.894.959.841**	**94.339.853.051**
13.	Other income	31	VI.4	(13.681.944.062)	2.574.535.279	1.573.066.080	7.534.583.018
14.	Other expenses	32	VI.5	319.202.887	1.217.208.914	3.146.045.320	26.758.485.104
15.	**Profit from other activities (40 = 31-32)**	**40**		**(14.001.146.949)**	**1.357.326.365**	**(1.572.979.240)**	**(19.223.902.086)**
16.	**Accounting profit before tax (50 = 30+40)**	**50**		**32.237.139.641**	**25.066.092.625**	**101.321.980.601**	**75.115.950.965**
17.	Curent corporate income tax expense	51	VI.7	3.710.277.141	2.997.735.997	11.630.115.039	15.026.641.491
18.	Deferred CIT expenses	52	VI.7	158.041.228	158.041.229	474.123.685	474.123.685
19.	**Net profit after corporate income tax (60 = 50-51-52)**	**60**		**28.368.821.272**	**21.910.315.399**	**89.217.741.877**	**59.615.185.789**
20.	Profit after tax of the parent company	61		24.239.960.471	19.559.940.946	76.310.797.850	50.837.820.473
21	**Profit after tax of non-controlling shareholders**	**62**		**4.128.860.801**	**2.350.374.453**	**12.906.944.027**	**8.777.365.316**
22.	**Earnings per share**	**70**		**424**	**318**	**1.335**	**947**

Hanoi, 30th October 2026

Preparer	Chief Accountant	General Director
Dang Thi Quynh Trang	Do Thi Nhung	Nguyen Xuan Hung

CÔNG TY CỔ PHẦN ĐẦU TƯ VÀ XÂY DỰNG SỐ 18

CONSTRUCTION AND INVESTMENT JOINT STOCK COMPANY NO. 18
No. 471 Nguyen Trai Street, Thanh Liet Ward, Hanoi City

Form no. B03-DN/HN
Issued under Circular No.43/2026/TT-BTC
dated April 20,2026 of the Ministry of Finance

CONSOLIDATED CASH FLOW STATEMENT
Quarter 3/2026 - Direct Method

Unit : VND

ITEMS	Code	Accumulated from the beginning of the year to the end of current quarter	
		Curent year	Prior year
I. Cash flow generated from (used in) operating activity			
1. Income from sales of merchandises, services rendered	01	5.041.682.661.462	3.334.569.774.237
2. Payments to suppliers of merchandises and services	02	(3.726.890.240.975)	(2.231.466.630.880)
3. Payments to employees	03	(421.774.288.024)	(353.684.644.099)
4. Interest payment	04	(60.475.567.504)	(36.599.586.973)
5. Corporate income tax payment	05	(38.675.009.442)	(76.937.199.710)
6. Other income from operating activity	06	303.671.531.517	257.650.576.324
7. Other payments for operating activity	07	(1.402.049.686.831)	(851.003.466.954)
Cash flow generated from (used in) operating activity	**20**	**(304.510.599.797)**	**42.528.821.945**
II. Cash flow generated from (used in) investing activity			
1. Payments for fixed asset purchase, construction	21	(15.787.749.201)	(43.840.991.952)
2. Interest income, dividend and distributed profit	22	328.824	
3. Loans to other entities and payments for purchase of debt instruments of other entities	23	(53.250.000.000)	(15.281.500.000)
instruments of other entities	24	26.892.860.274	29.618.231.112
5. Payments for investments in other entities	25	(101.166.670.000)	(15.770.000.000)
6. Proceeds from sale of investments in other entities	26	-	
7. Interest income, dividend and distributed profit	27	12.793.295.417	11.043.724.620
Cash flow generated from (used in) investing activity	**30**	**(130.517.934.686)**	**(34.230.536.220)**
III. Cash flow generated from (used in) financing activity			
1. Cash received from owner's paid in capital	31	-	-
3.Short, long - term loans received	33	1.860.052.221.069	1.562.398.911.402
4. Payments for the principal	34	(1.621.517.172.039)	(1.771.266.140.639)
5. Payments of principal of finance lease liabilities	35	(2.777.057.505)	(3.140.390.844)
6. Dividend, profit paid to owner	36	(3.060.000.000)	(10.313.096)
Cash flow generated from (used in) financing activity	**40**	**232.697.991.525**	**(212.017.933.177)**
Net cash flows for the year (50=20+30+40)	**50**	**(202.330.542.958)**	**(203.719.647.452)**
Cash and cash equivalents at beginning of the year	60	346.772.407.437	316.967.615.265
Effect of change of foreign exchange rate	61	-	
Cash and cash equivalents at end of the year (70=50+60+61	**70**	**144.441.864.479**	**113.247.967.813**

Hanoi, 30th October 2026

Preparer	Chief Accountant	General Director
Dang Thi Quynh Trang	Do Thi Nhung	Nguyen Xuan Hung

CÔNG TY CỔ PHẦN ĐẦU TƯ VÀ XÂY DỰNG SỐ 18 - P.THANH LIỆT - TP.HÀ NỘI

NOTES TO THE CONSOLIDATED FINANCIAL STATEMETNS

As at 30/9/2026

(These notes are an integral part of and should be read in conjunction with the Consolidated Financial Statements)

1. FEATURES OF BUSINESS ACTIVITIES

Form of equity ownership:

Construction and Investment Joint Stock Company No. 18 (LICOGI 18) (the "Company") is an equitized enterprise from Construction Company No. 18 under Infrastructure Construction and Development Corporation - State-owned enterprise according to the Decision No. 48/QD-BXD dated 10 January 2006 of the Minister of Construction.

The Company operates under the first Business Registration Certificate of joint stock company No. 0800001612 dated 01 July 2008 issued by Hanoi Department of Planning and Investment, and the 13th amended certificate dated 15 July 2026 (the old Business Registration Certificate No. 0403000389 issued by the Business Registration Office – Hai Duong Department of Planning and Investment on 24 February 2006 when the head office was not moved from Hai Duong City to Hanoi City).

Company name in foreign language: Construction and Investment Joint Stock Company No. 18. Abbreviated name: LICOGI - 18.

Charter of the Company under the Business Registration Certificate is VND 571,746,520,000.

Head office of the Company is located at No.471 Nguyen Trai street, Thanh Liet Ward, Hanoi City, Vietnam.

Principal activities: Construction of civil, industrial, traffic, road and bridges and hydropower projects, bridges, urban and industrial zone infrastructures, real estate business.

Operating industry:

- Exploitation of stone, sand, gravel and clay;
- Production of concrete and products from concrete, cement and plaster;
- Mechanical processing, metal treatment and coating;
- Details: Processing, manufacture of construction mechanical products, shaped formwork, scaffolding, industrial houses;
- Repair of machinery and equipment;
- Installation of industrial machinery and equipment;
- Drainage and wastewater treatment;
- Residential and non-residential housing construction;
- Construction of railway and road projects;
- Construction of electrical projects;
- Construction of water supply and drainage projects;
- Construction of telecommunications and communication projects;
- Construction of other public projects;
- Construction of water projects;

- Construction of mining projects;
- Construction of processing and manufacturing projects;
- Construction of other civil technical projects;
- Collapse; Details: Destruction or demolition of building and other works;
- Site preparation;
- Installation of electrical system; Installation of water supply and drainage, heating and air conditioning systems; Installation of other construction system;
- Completion of construction projects;
- Real estate investment and business;
- Other specialized construction activities;

Normal production and business cycle

The Company's normal production and business cycle is carried out for a period of 12 months or less.

Company's structure

Name of Subsidiary	Place of establishment and operation	Benefit rate	Ratio of voting rights
Construction and Investment Joint Stock Company No. 18.1	Quang Ninh	51%	51%
Construction and Investment Joint Stock Company No. 18.3	Hung Yen	51%	51%
Construction and Investment Joint Stock Company No. 18.5	Ha Noi	51%	51%
Investment and Construction One Member Company Limited No. 18.6	Ha Noi	100%	100%
Construction and Investment Joint Stock Company No. 18.8	Hai Phong	70%	70%
Muong Khuong Energy Joint Stock Company	Lao Cai	60%	60%
Investment and Industrial Development Company Limited 18.9	Ha Noi	51%	51%

Associated Company	Place of establishment and operation	Benefit rate	Ratio of voting rights
Construction and Investment Joint Stock Company No. 18.7	Hai Phong	34,34%	34,34%

Branches	Place of establishment and operation	Benefit rate	Ratio of voting rights
Hai Phong Branch - Construction and Investment Joint Stock Company No. 18	Hai Phong	100%	100%

2. ACCOUNTING POLICIES AND REGIME APPLIED AT THE COMPANY

2.1. Accounting period and accounting currency

Annual accounting period commences from 1st January and ends on 31st December.
The Company currency its accounting records in VND

2.2. Accounting standards and accounting system

Accounting system
The Company has applied the Corporate Accounting System issued in accordance with Circular No. 202/2014/TT-BTC dated December 22, 2014 of the Ministry of Finance and Circular No. 43/2026/TT-BTC dated April 20, 2026 of the Ministry of Finance on amending and supplementing a number of articles of Circular No. 202/2014/TT-BTC.

Announcement on compliance with Accounting Standards and Accounting System
The Company has applied Vietnamese Accounting Standards and guiding documents issued by the State. The Consolidated Financial Statements are prepared and presented in accordance with all provisions of each standard, circular guiding the implementation of the current applicable accounting standards and corporate accounting regime.

2.3. Financial instruments

First regconition
Financial assets
Company financial assets include cash and cash equivalent, trades receivables and other receivables, lendings, short-term and long-term investments. At the time of first regconition, financial assets are recored by price/ issuing cost plus other costs direcly related to purchasing and issuing these financial assets.

Financial liabilities
The Company's financial liabilities include borrowings, trades payables and other payables, accrued expenses. At the time of first regconition, financial liabilities are recorded by issuing price plus other costs direcly related to issuing these financial liabilities.

Value after first recognition
Curretly, there has been no regulation on revaluating financial instruments after first regconition

2.4. Foreign currency transactions

Actual exchange rate for transactions in foreign currencies arising in the period:

- Actual exchange rate is the rate specified in the foreign currency purchase and sale contract between the Company and the commercial bank.When contributing capital: is the foreign currency buying rate of the bank where the Company opens an account at the date of capital contribution;
- The exchange rate when contributing capital or receiving capital contribution is the foreign currency buying rate of the bank where the Company opens an account to receive capital from investors at the date of capital contribution;

- The exchange rate when recording receivables is the buying rate of the commercial bank where the Company appoints customers to pay at the time the transaction occurs;
- The exchange rate when recording liabilities is the selling rate of the commercial bank where the Company intends to transact at the time the transaction occurs;
- The exchange rate when purchasing assets or making immediate payment in foreign currencies is the buying rate of the commercial bank where the Company makes the payment.

Actual exchange rates when re-evaluating monetary items denominated in foreign currencies at the time of preparation of the consolidated financial statements are determined according to the following principles:

- For items classified as assets: apply the foreign currency buying rate of the commercial bank where the Company regularly conducts transactions;
- For foreign currency deposits: apply the buying rate of the bank where the Company opens a foreign currency account;
- For items classified as liabilities: apply foreign currency selling rates of commercial banks where the Company regularly conducts transactions.

All actual exchange rate differences arising during the period and differences due to revaluation of monetary items denominated in foreign currencies at the end of the period are charged to the income statement of the accounting period.

2.5. Cash and cash equivalents

Cash contain cash on hand, cash in bank and monetary gold, used as holding, not including gold classified as inventory or goods for sold.

Cash equivalents are short-term investments with maturities not exceeding 3 months, highly liquid, readily convertible to known amounts of cash, and subject to an insignificant risk of conversion. into money.

2.6. Financial investments

Held-to-maturity investments include Bank deposits with term (including treasury bills, promissory notes), bonds, and preference shares that the issuer is required to buy back. At a certain point in the future, loans, ... are held to maturity for the purpose of earning periodical interest and other held-to-maturity investments.

Investments in subsidiaries, joint ventures and associates are initially recorded in the accounting books at cost.

The carrying amount of investments in equity instruments of another entity that does not have control, joint control or significant influence over the investee are measured at cost if they are cash investments. or revaluation price if it is an investment in a non-monetary asset.

Dividends received in shares are recorded only the number of shares received, not the increase in investment value and financial income.

Provisions for devaluation of investments are made at year-end as follows:

- For trading securities investments: the basis for making provision is the difference between the original cost of the investments recorded in the accounting books and their market value at the time of making the provision.
- For an investment that is held for a long time (not classified as a trading security) and has no significant influence on the investee: if the investment in listed shares or the fair value of the investment is If the investment is determined reliably, the provisioning is based on the market value of the shares; if the

investment cannot determine its fair value at the reporting time, the provision is made based on the consolidated financial statement at the time of making provision of the investee.

- For investments held to maturity, the recoverability is assessed to make provision for doubtful debts in accordance with the law.

2.7. Account Receivable

The receivables shall be kept records in details according to period receivables, entities receivables, types of currency receivable and other factors according to requirements for management.

Provision for doubtful debts is set aside for loan losses: receivables overdue economic stated in the contract, the loan agreements, contractual commitments or commitments and debts owed undue but is unlikely to cost recovery. In particular, the provision for overdue debts are paid based on time repayment of principal under the original purchase agreement, regardless of the extension of the debt between the parties and undue receivables liquidation but the debtors have fallen into bankruptcy or dissolution procedures, missing, flees.

2.8. Inventories

Inventories are stated at cost. Where net realizable value is lower than cost, inventories are recorded at net realizable value. Cost of inventory includes the cost of purchasing, processing and other directly attributable costs incurred in bringing the inventory to its present location and condition.

The value of inventories is determined using the weighted average method.

Inventories are accounted for using the perpetual inventory method.

Method of determining the value of work in progress at the end of the period:
- The cost of production in progress is aggregated with the cost of main materials for each type of unfinished product.
Provision for devaluation of inventories is made at the end of the period based on the difference between the cost of inventories and the net realizable value.

2.9. Fixed assets

Implementing Circular 45/2013/TT-BTC dated April 25, 2013 and Circular amending and supplementing No. 147/2016/TT-BTC dated October 13, 2016 of the Ministry of Finance, guiding the management regime, use and depreciation of fixed assets. Tangible fixed assets, intangible fixed assets are recorded at cost. In the course of use, tangible fixed assets, intangible fixed assets are recorded at cost, accumulated amortization and carrying amount. Depreciation is provided on a straight-line basis. The estimated amortization period is as follows:

- Buildings and structures	07 - 30 years
- Machinery and equipment	06 - 10 years
- Transportation vehicle	05 - 10 years
- Office equipment	03 - 07 years

Intangible fixed assets are brand equity LICOGI: Initially recognized at cost and amortized on a straight-line basis over a period of 10 years.

2.10. Prepaid expense

Expenses incurred related to the results of production and business activities of many accounting periods are accounted into prepaid expenses to be gradually allocated to business results in the following accounting periods.
The calculation and allocation of long-term prepaid expenses to production and business expenses in each accounting period is based on the nature and extent of each type of expense to select a method and reasonable allocation criteria. Prepaid expenses are amortized to production and business expenses on a straight-line basis.

2.11. Debts payable

Liabilities are monitored according to their payable terms, payable objects, payable currency types and other factors according to the Company's management needs.

2.12. Loans

The amount of a finance lease liability is the total amount payable calculated at the present value of the minimum lease payment or the fair value of the leased asset.

Loans and financial lease liabilities are monitored by each lender, each loan agreement and the repayment term of the loans and finance lease debt. In case of borrowings and debts in foreign currencies, detailed monitoring is performed in original currencies.

2.13. Borrowing costs

Borrowing costs are recored into operation cost of the the accounting period they arise, excluding borrowing costs directly related to construction in pregress or unfinished assets are recored into these asset's values (capitalized) when all criterias mentioned in Vietnam Accounting Standard No.16 "Borrowing costs", are met. Furthermore, with specific loans for generating fixed assets, investment properties, borrowing costs are capitalized even when time of construction is shorter than 12 months.

For general loans, which are used for investment in construction or production of an unfinished asset, the amount of borrowing costs that are eligible for capitalization in each accounting period is determined at the rate of interest. capitalization rate for the weighted average accumulated costs incurred for the investment in the construction or production of that asset. The capitalization rate is calculated using the weighted average interest rate on outstanding loans for the period, excluding consolidated loans for the purpose of having a qualifying asset.

2.14. Accrued Expenses

Accrued Expenses for goods and services received from sellers or provided to buyers during the reporting period but have not actually been paid yet and other payables such as wages, leave, expenses during the

reporting period. The production stoppage time according to the season, the season, the interest expense on the loan payable, etc. is recorded in the production and business expenses of the reporting period.

The recognition of accrued expenses into production and business expenses in the year is implemented according to the principle of matching between revenue and expenses incurred in the year. Accrued expenses are settled with the actual amount of expenses incurred. The difference between the amount deducted and the actual cost is reversed.

2.15. Provisions payable

Provisions for payables are recognized only when the following conditions are satisfied:
- The enterprise has a present obligation (legal or constructive) as a result of a past event;
- It is probable that an outflow of economic benefits will result in the payment of the debt obligation; and
- Provide a reliable estimate of the amount of the obligation.

The recognized amount of a provision for payable is the most reasonable estimate of the amount that will be required to settle the present obligation as at the balance sheet date.

Only expenses related to the provision for payables initially made will be offset by such provision.

Provisions for payables are recognized in production and business expenses of the accounting period. The difference between the provision for payables made in the previous accounting period that has not yet been used up is larger than the provision for payables made in the reporting period, which is reversed and recorded as a decrease in production and business expenses in the period minus the difference. The larger amount of the provision for warranty payments for construction works is reversed into other income in the period.

2.16. Ower's equity

Owner's equity is stated at actually contributed capital of owners.

Equity premium reflects the difference between par value, direct costs associated with the issue of shares, and the issue price of shares (including in the case of treasury stock re-issuance), and may be a surplus. positive (if the issue price is above par and the direct costs associated with the issue of the shares) or a negative surplus (if the issue price is below par and the direct costs associated with the issue of the shares).

Other capital under Owner's equity reflects the amount of business capital formed by the addition of business results or by donation, donation, sponsorship, or revaluation of assets (if it is allowed to record an increase or decrease in investment capital). owner's property).
Treasury shares are shares issued by the Company and repurchased by the Company. These shares are not canceled and will be re-issued within the time period prescribed by the law on securities. Treasury shares are recognized at the actual repurchase value and presented in the Balance Sheet as a decrease in Owner's invested capital. Cost of treasury shares upon re-issuance or when used to pay dividends, bonuses, etc., is calculated according to the weighted average method.

Undistributed profit after tax reflects the business results (profit and loss) after corporate income tax and the distribution of profits or handling of losses of the Company. Profit distribution is made when the Company

has undistributed after-tax profit not exceeding the undistributed after-tax profit in the financial statements after excluding the effects of profits recognized from Cheap buy deals. In case of paying dividends, profits to owners in excess of undistributed after-tax profits are recorded as a decrease in contributed capital. Undistributed profit after tax may be distributed to investors based on the capital contribution ratio after being approved by the General Meeting of Shareholders/Board of Directors and after setting aside funds in accordance with the Company's Charter and provisions of Vietnamese law.

Dividends payable to shareholders are recognized as payable in the Balance Sheet of the Company after the announcement of dividend payment by the Board of Directors and the notice of the closing date of the right to receive dividends from the Company Vietnam Securities Depository Center.

2.17. Revenue

Revenue from a service transaction is recognized when the outcome of the transaction can be measured reliably. In case the service provision transaction involves many periods, revenue is recognized in the period according to the result of the work completed as at the date of the Consolidated Balance Sheet of that period. The outcome of a service transaction is determined when all four (4) of the following conditions are satisfied:

(a) The amount of revenue can be measured reliably;
(b) It is probable that economic benefits will flow to the transaction;
(c) The work completed as at the balance sheet date can be measured reliably; and
(d)The costs incurred for the transaction and the costs to complete the transaction can be determined.

Construction contract

When the outcome of a construction contract can be estimated reliably, contract revenue and costs are recognized proportionally to the portion of the work completed at the balance sheet date. calculated as a percentage of the cost incurred for the portion of the work completed at the balance sheet date to the total estimated cost of the contract, except where this cost is not equivalent to the construction has been completed. This cost may include additional costs, compensation and performance bonuses as agreed with the customer.

When the outcome of a construction contract cannot be reliably estimated, revenue is recognized only to the extent of contract costs incurred, for which it is probable that reimbursement will be made.

Revenue from rendering of services

- Revenue from rendering of services should be recognised when all the following conditions have been satisfied:
- The amount of revenue can be measured reliably;
- The economic benefits associated with the transaction of services provided have flown or will flow to the Company;
- Measure the completed work on the balance sheet date;
- The costs incurred or to be incurred in respect of the transaction of services provied can be measured reliably.

The amount of service provided is determined by the method of evaluation of completed work.

Financial income

Revenue generating from interest, dividends, divided profits and other financial revenues is recognized when simultaneously satisfying the following two conditions:

- It is probable that economic benefits will be obtained from the transaction;
- The amount of revenue can be measured reliably;

Dividends and distributed profits are recognized when the Company is entitled to receive dividends or receive profits from capital contribution.

2.18. Cost of goods sold

Cost of goods sold during the year is recognized in accordance with the revenue generated during the year and ensures compliance with the prudential principle. Cases of loss of materials and goods in excess of the norm, costs exceeding the normal norm, loss of inventory after deducting the responsibility of related groups and individuals, etc., are fully recorded. sufficiently and promptly to the cost of goods sold in the year.

2.19. Financial expenses

Items recorded into financial expenses include:

- Expenses or losses relating to financial investment activities;
- Borrowing costs;
- Loss due to foreign exchange differences arising from transactions relating to foreign currencies;
- Provision for devaluation of trading securities, provision for loss of investments in other entities, loss arising from the sale of foreign currencies, loss of exchange rates...

The above amounts are recognized according to the total amount incurred during the period, not offset against financial income.

2.20. Corporate income tax

- Current tax payable is calculated based on taxable income for the year. Taxable profit differs from net profit as reported in the income statement because taxable profit does not include items of income or expense that are taxable or deductible in other years (including carry-over losses, if any) and further excludes items that are not taxable or deductible.
- The Company applies the corporate income tax rate of 20% on taxable profits to ordinary business activities.
- The determination of corporate income tax of the company is based on current tax regulations. However, these regulations change from time to time and the final determination of corporate income tax depends on the examination results of the competent tax authorities.

2.21. Earnings per share

Basic earnings per share are calculated by dividing the after-tax profit or loss allocated to shareholders who own common shares of the Company (after adjusting for the appropriation of the Bonus, Welfare and Merit Fund). Board of Directors bonus) for the weighted average number of common shares outstanding during the year.

2.22. Segment Information

A segment is a distinct identifiable component of the Company that is engaged in providing related products or services (business segment), or in providing products or services within the Company. a particular economic environment (geographical division). Each of these segments is subject to risks and rewards that are different from those of the other segments.

Segment information is prepared and presented in accordance with the accounting policies applicable to the preparation and presentation of the financial statements of the Company, in order to enable users of the financial statements to understand and appreciate the situation. comprehensive operation of the Company.

2.23. Related parties

A party is considered related party when it has the ability to control or to exercise signigicant influence over other party in making financial and operating decisions. Related parties of a company include:

- Enterprises, directly or indirectly through one or more intermediaries, that control the Company or are controlled by the Company, or are under common control with the Company, including parent companies, subsidiaries, and affiliates;
- Individuals who directly or indirectly hold voting power of the Company that have significant influence over the Company, key management personnel of the Company, and close members of the families of these individuals.;
- Enterprises owned by the above individuals directly or indirectly hold a significant portion of the voting power or exert significant influence over the enterprise.

In considering each related party relationship, attention should be paid to the nature of the relationship, not just its legal form.

2.24. Other accounting principles and methods

a.Consolidated financial statements purpose

Consolidated financial statements are prepared on the basis of data of Investment and Construction Joint Stock Company No. 18 (Licogi 18) and its subsidiaries, including:

Name of Subsidiary	Place of establishment and operation	Benefit rate	Ratio of voting rights
Construction and Investment Joint Stock Company No. 18.1	Quang Ninh	51%	51%
Construction and Investment Joint Stock Company No. 18.3	Hung Yen	51%	51%
Construction and Investment Joint Stock Company No. 18.5	Ha Noi	51%	51%
Investment and Construction One Member Company Limited No. 18.6	Ha Noi	100%	100%
Construction and Investment Joint Stock Company No. 18.8	Hai Phong	70%	70%
Muong Khuong Energy Joint Stock Company	Lao Cai	60%	60%

Investment and Industrial Development Company Limited 18.9	Ha Noi	51%	51%

Associated Company	Place of establishment and operation	Benefit rate	Ratio of voting rights
Construction and Investment Joint Stock Company No. 18.7	Hai Duong	34,34%	34,34%

Branches	Place of establishment and operation	Benefit rate	Ratio of voting rights
Hai Phong Branch - Construction and Investment Joint Stock Company No. 18	Hai Phong	100%	100%

b. Consolidation base

The consolidated financial statements of the Company are prepared on the basis of the consolidation of the financial statements of the Parent Company and its Subsidiaries. Companies are identified as subsidiaries of the Company when it is possible to control the financial and operating policies of the investee companies so as to obtain benefits from their activities.

(i) Subsidiaries

Subsidiaries are entities controlled by the Parent Company. The financial statements of subsidiaries are included in the consolidated financial statements from the date that control commences until the date that control ceases.

The accounting policies of the Subsidiaries may be adjusted to ensure that there is no material difference between the accounting policies applied at the Parent Company and the Subsidiaries.

All major transactions (transactions) and balances between Subsidiaries within the same Group are eliminated in preparing the Consolidated Financial Statements.

The value of the Company's investment in Associates is reflected in the Consolidated Financial Statements using the equity method. Accordingly, investments in Associates are presented on the Consolidated Balance Sheet at cost adjusted for changes in the Company's share of the Associate's net assets after the date of acquisition. buy investment. Loss at associated companies that respectively exceed the Corporation's capital contribution in these companies are not recognised.

(ii) Non-controlling shareholder interests

Non-controlling interest is measured as a percentage of the non-controlling shareholder's share in the net assets of the acquired entity at the acquisition date.

Minority interest in the net assets of the Consolidated Subsidiary is determined as a separate item, separate from the equity portion of the Parent Company. Minority interest includes the value of minority interests at the date of the initial business combination and the minority interest in the change in equity since the date of incorporation. business. Loss corresponding to the minority's share in excess of their share in the total equity

of the Subsidiary is reduced to the benefit of the Company less the minority has a binding obligation and be able to cover that loss.

(iv) Associated Company

Associates are companies in which the Parent Company has significant influence, but not control, over the financial and operating policies of the company. Associates are accounted for using the equity method. The consolidated financial statements include the share enjoyed by the Parent Company in the income and expenses of the associate, accounted for using the equity method, after adjustment for the Parent Company's accounting policies, from the commencement to the date of cessation of significant influence over these companies.

When the share of the associate's loss that the Parent Company must share exceeds the parent's interest in the associate, accounted for using the equity method, the carrying amount of the investment (including long-term investments, if any) are reduced to zero and future losses are derecognised, except for losses to the extent that the Parent Company is obligated to pay or has paid on its behalf. for associated companies.

V. ADDITIONAL INFORMATION FOR ITEMS PRESENTED ON THE CONSOLIDATED FINANCIAL STATEMEN

1. Cash and cash equavalents

	Closing balance	Opening balance
- Cash on hand	1.191.896.698	1.050.142.735
- Cash in banks	131.223.967.781	187.120.264.702
- Cash equivalents	12.026.000.000	158.602.000.000
Total	**144.441.864.479**	**346.772.407.437**

2. Financial investments

	Closing balance		Opening balance	
	Hisotrical cost	Fair value	Hisotrical cost	Fair value
2.1 Short-term	**177.861.948.227**	**177.861.948.227**	**139.523.369.598**	**139.523.369.598**
- Investments held to maturity	76.552.469.598	76.552.469.598	51.552.469.598	51.552.469.598
- Short-term loan receivables	101.309.478.629	101.309.478.629	87.970.900.000	87.970.900.000
2.2 Long -term	**461.500.000**	**461.500.000**	**461.500.000**	**461.500.000**
- Investments held to maturity	-	-	-	-
- Long-term loan receivables	461.500.000	461.500.000	461.500.000	461.500.000
2.3 Investments in other units	**186.521.670.000**	**186.521.670.000**	**85.355.000.000**	85.355.000.000
- Provision for long-term financial investment		(13.289.255.715)		(15.058.727.817)
	Hisotrical cost	Equity method value	Hisotrical cost	Equity method value
- Investments in associated companies and joint-ventures	10.303.500.000	10.498.361.028	10.303.500.000	10.039.083.268
Total	**375.148.618.227**	**375.343.479.255**	**235.643.369.598**	**235.378.952.866**

3. Receivables from customers

	Closing balance	Opening balance
a) Short-term receivables from customers		
- In which: customer receivables account for 10% or more	548.543.575.747	373.975.532.036
+ LICOGI Corporation - JSC	29.149.770.915	29.149.770.915
+ TTP Industrial Development Investment Group JSC	125.693.864.396	127.193.864.396
+ Thang Long II Industrial Park Company	123.661.232.716	23.515.267.486
+ Phuc Son Group Joint Stock Company	63.671.735.056	66.105.845.456
+ HMT new material technology ltd	20.375.660.242	32.806.974.945
+YIDA Vietnam Company Limited	4.134.634.000	32.886.973.303
+Bonsen Technology Vietnam Co., Ltd.	8.839.284.213	11.856.942.787
+Golden Eagle Fiber Vietnam Co., Ltd.	63.905.841.579	50.459.892.748
+Hoa Mau Vietnam Co., Ltd.	109.111.552.630	
- Other short-term receivables	763.153.433.563	944.165.791.537
Total	**1.311.697.009.310**	**1.318.141.323.573**

4. Advances to suppliers	Closing balance	Opening balance
- Hoang Kim Construction and Trading Joint Stock Company	34.139.241.615	46.137.827.668
- LICOGI Corporation - JSC	16.147.880.000	16.147.880.000
- SQS 18 Trading & Construction JSC	83.285.505.189	92.883.090.458
-Dong Son Infrastructure Investment Joint Stock Company	31.520.733.844	57.096.579.221
- Dong Hung Phat Construction and Trading Investment Co., Ltd.	53.899.490.843	48.000.000.000
- Phuc Thien Loc Investment and Construction JSC	95.455.979.819	44.459.606.763
- Others	417.837.201.157	174.962.042.471
Total	**732.286.032.467**	**479.687.026.581**

5. Other receivables	Closing balance		Opening balance	
	Value	Provision	Value	Provision
a) Short-term other receivables	**132.127.323.051**	**31.652.007.882**	**121.470.172.184**	**35.959.032.339**
- Maksteel Industrial Equipment JSC	-	-	4.307.024.457	4.307.024.457
- Manh Dat Tourism Construction Co., Ltd	25.158.627.150	25.158.627.150	25.158.627.150	25.158.627.150
- Advances	82.582.599.666		70.551.480.281	
- Mortgages, collateral, deposits	6.229.559.112		3.362.083.930	
-Kim Son Construction Materials Manufacturing JSC	5.593.380.732	5.593.380.732	5.593.380.732	5.593.380.732
- Others	12.563.156.391	900.000.000	12.497.575.634	900.000.000
b) Long-term other receivables	**4.693.440.217**	-	**33.292.000**	-
- Mortgages, collateral, deposits	4.693.440.217		33.292.000	
Total	**136.820.763.268**	**31.652.007.882**	**121.503.464.184**	**35.959.032.339**

6.Provision for doubtful debts

Items	Closing balance		Opening balance	
	Historical cost	Amount receivable	Historical cost	Amount receivable
- Total amount receivables whether overdue or undue but having low recovering ability	209.468.498.168	48.987.591.792	217.655.159.887	48.987.591.792
Total	**209.468.498.168**	**48.987.591.792**	**217.655.159.887**	**48.987.591.792**

* In which:	Historical cost
Ms Nguyen Thi Xa	31.789.848.525
Licogi 20 - Bac Ha concrete	5.100.675.805
Kim Son Construction Materials Manufacturing JSC	5.593.380.732
Maksteel Industrial Equipment JSC	0
Phuc Son Group Joint Stock Company	66.105.845.456
Manh Dat Tourism Construction Co., Ltd	25.158.627.150
LICOGI Corporation - JSC - Licogi 1	8.051.019.141
One Member Company Limited - Nam Trieu Shipbuilding Industry Corporation	9.921.442.775
Others	57.747.658.584
Total	**209.468.498.168**

7.Inventories

Items	Closing balance		Opening balance	
	Value	Provision	Value	Provision
- Raw materials	4.325.718.582		3.393.606.395	
- Tools	27.215.000		38.495.000	
- Work in progress	2.085.726.497.156		2.616.689.842.694	
- Finished product	1.060.138.959.538	(11.225.686.807)	295.018.783.859	(11.225.686.807)
Total	**3.150.218.390.276**	**(11.225.686.807)**	**2.915.140.727.948**	**(11.225.686.807)**
7.1 -Provision for obsolete inventories	**(11.225.686.807)**			

8. Long term assets in progress

Items	Closing balance		Opening balance	
	Historical cost	Amount receivable	Historical cost	Amount receivable
a)Construction in progress	**5.406.334.420**	**5.406.334.420**	**3.276.190.567**	**3.276.190.567**
- Xuan Giao concrete station project	616.308.677	616.308.677	361.052.062	361.052.062
-Yen Phuong + Tan Dinh Industrial Cluster Project	2.621.621.407	2.621.621.407	2.127.825.389	2.127.825.389
- Construction assets of mechanica	2.168.404.336	2.168.404.336	787.313.116	787.313.116
b) Investing in fixed assets	**3.835.088.613**	**3.835.088.613**	**9.588.206.534**	**9.588.206.534**
- Purchase fixed assets	3.835.088.613	3.835.088.613	9.588.206.534	9.588.206.534
Total	**9.241.423.033**	**9.241.423.033**	**12.864.397.101**	**12.864.397.101**

9. Prepaid expenses

	Closing balance	Opening balance
a) Short-term prepaid expenses	**2.513.806.019**	**2.476.209.391**
- Tools	2.513.806.019	2.476.209.391
b) Long-term prepaid expenses	**66.922.923.856**	**65.964.499.958**
- Tools	66.922.923.856	65.964.499.958
Total	**69.436.729.875**	**68.440.709.349**

10. Tangible fixed assets:

Item	Buildings and structures	Machinery and equipment	Means of transportation	Office equipment	Total
Historical cost					
Opening balance	**285.762.805.254**	**355.247.663.599**	**181.204.661.625**	**2.893.225.985**	**825.108.356.463**
Increase	**766.100.000**	**22.244.223.465**	**8.052.581.548**	**583.015.338**	**31.645.920.351**
- Purchase	766.100.000	22.244.223.465	8.052.581.548	583.015.338	**31.645.920.351**
- Others				-	-
Decrease	-	**1.160.138.271**	**24.331.000**	**189.454.545**	**1.373.923.816**
Reclassification	-	1.160.138.271	24.331.000	189.454.545	1.373.923.816
Closing balance	**286.528.905.254**	**376.331.748.793**	**189.232.912.173**	**3.286.786.778**	**855.380.352.998**
Accumulated depreciation					-
Opening balance	**91.064.172.040**	**223.869.917.267**	**150.372.205.289**	**2.326.307.436**	**467.632.602.032**
Increase	**8.027.589.206**	**17.060.412.363**	**9.058.419.301**	**263.946.429**	**34.410.367.299**
- Depreciation	8.027.589.206	17.060.412.363	7.720.528.394	263.946.429	33.072.476.392
- Others increase			1.337.890.907		1.337.890.907
Decrease	-	-	**1.045.804.938**	**189.454.545**	**1.235.259.483**
Liquidation	-	-	1.045.804.938	189.454.545	1.235.259.483
Reclassification					-
Closing balance	**99.091.761.246**	**240.930.329.630**	**158.384.819.652**	**2.400.799.320**	**500.807.709.848**
Net book value					-
Opening balance	**194.698.633.214**	**131.377.746.332**	**30.832.456.336**	**566.918.549**	**357.475.754.431**
Closing balance	**187.437.144.008**	**135.401.419.163**	**30.848.092.521**	**885.987.458**	**354.572.643.150**

- Cost of tangible fixed assets at 30/9/2026, fully depreciated but still in use **269.784.524.787**

11. Finance lease fixed assets:

Item	Buildings and structures	Means of transportation	Others	Total
Historical cost				
Opening balance		**19.010.460.773**		**19.010.460.773**
Decrease in year	-	**2.675.781.818**	-	**2.675.781.818**
Liquidation		2.675.781.818		2.675.781.818
Closing balance	-	**16.334.678.955**		**16.334.678.955**
Accumulated depreciation				-
Opening balance		**6.317.619.008**		**6.317.619.008**
Increase in year	-	**1.531.376.153**	-	**1.531.376.153**
- Depreciation		1.531.376.153		1.531.376.153
Decrease in year		**1.337.890.907**		**1.337.890.907**
Closing balance	-	**6.511.104.254**	-	**6.511.104.254**
Net book value				-
Opening balance	-	**12.692.841.765**	-	**12.692.841.765**
Closing balance	-	**9.823.574.701**	-	**9.823.574.701**

12.Intangible fixed assets:

Item	Land use rights	Brand, trade name	Others	Total
Historical cost				
Opening balance	**1.336.925.674**	**1.041.666.667**	**1.307.735.185**	**3.686.327.526**
Increase in year	-	-		-
Purchase			-	-
Reclassification				-
Closing balance	**1.336.925.674**	**1.041.666.667**	**1.307.735.185**	**3.686.327.526**
Accumulated depreciation				-
Opening balance		**614.243.825**	**272.364.058**	**886.607.883**
Decrease in year	-	**45.138.890**	**186.315.000**	**231.453.890**
- Depreciation		45.138.890	186.315.000	231.453.890
Reclassification				-
Closing balance	-	**659.382.715**	**458.679.058**	**1.118.061.773**
Net book value				-
Opening balance	**1.336.925.674**	**427.422.842**	**1.035.371.127**	**2.799.719.643**
Closing balance	**1.336.925.674**	**382.283.952**	**849.056.127**	**2.568.265.755**

12.Investment real estate assets:

Item	Land use rights	Assets on land	Others	Total
Historical cost				
Opening balance	**46.010.007.070**	-	-	**46.010.007.070**
Increase in year	**9.818.414**	-		**9.818.414**
Purchase	9.818.414			9.818.414
Closing balance	**46.019.825.484**	-	-	**46.019.825.484**
Accumulated depreciation				-
Opening balance		-	-	-
Decrease in year	-	-	-	-
Closing balance	-	-	-	-
Net book value				-
Opening balance	**46.010.007.070**	-	-	**46.010.007.070**
Closing balance	**46.019.825.484**	-	-	**46.019.825.484**

13. Trade payables	Closing balance		Opening balance	
	Value	Amount payable	Value	Amount payable
Short-term trade payables	**721.683.716.357**	**721.683.716.357**	**927.378.743.227**	**927.378.743.227**
- Details of company accounting for 10% or more of the total payable	40.826.078.868	40.826.078.868	236.279.932.026	236.279.932.026
Construction and Investment JSC No. 18.7	40.826.078.868	40.826.078.868	42.328.963.673	42.328.963.673
Hai Long Company	-	-	131.679.548.554	131.679.548.554
Phuc Khanh Company	-	-	62.271.419.799	62.271.419.799
Others	680.857.637.489	680.857.637.489	691.098.811.201	691.098.811.201
Total	**721.683.716.357**	**721.683.716.357**	**927.378.743.227**	**927.378.743.227**

14. Advances from customers

	Closing balance	Opening balance
- Vinh Phuc Regional Project Management Board	156.578.440.324	107.980.427.000
- Hai Phong Investment and Construction Project Management Board for Agricultural and Rural Development Projects	97.096.879.000	188.767.486.000
- Vinh Phuc Infrastructrue Development Stock Company	3.951.809.000	3.951.809.000
-Thang Long II Industrial Park Company	-	8.309.639.353
- Project Management Board of Construction Investment Region II, Quang Ninh Province	22.052.895.377	18.889.584.377
-Project Management Board of Investment and Construction of Transport and Agricultural Works in Hai Phong	292.989.056.248	144.668.262.615
-Thai Nguyen Province Investment and Construction Project Management Board for Transportation and Agriculture Projects	49.811.949.577	57.877.856.100
-Hanoi Investment and Construction Project Management Board for Transportation Projects	287.183.625.000	341.837.094.000
- Others	807.551.266.331	476.940.822.327
Total	**1.717.215.920.857**	**1.349.222.980.772**

15. Taxes and amounts payable to the State

Item	Closing balance	In period		Opening balance
		Increase	Decrease	
a) Payable	**18.522.408.925**	**138.490.572.305**	**160.502.080.284**	**40.533.916.904**
- Value added tax	9.999.784.585	116.920.132.606	113.465.013.934	6.544.665.913
-Corporate income tax	7.334.786.203	14.235.369.131	39.970.834.690	33.070.251.762
- Personal income tax	1.021.228.025	3.600.879.900	3.180.579.546	600.927.671
- Real Estate Tax, Land Rent	70.000.000	580.672.837	510.672.837	
- Fees, charges and other payables	96.610.112	3.153.517.831	3.374.979.277	318.071.558
Item	**Closing balance**	**Increase**	**Decrease**	**Opening balance**
b) Receivables	**73.960.687.607**	**316.778.551.732**	**287.696.381.270**	**44.878.517.145**
- Deductible value added tax	73.923.416.607	316.778.551.732	287.591.827.328	44.736.692.203
- Corporate income tax overpaid	-	-		
- Others	37.271.000	-	104.553.942	141.824.942

16. Loans and obligations under finance leases

Items	Closing balance		Increase	Decrease	Opening balance
	Value	Amount payable			
a) Short-term loans	**1.284.544.925.519**	**1.284.544.925.519**	**1.781.913.111.487**	**1.593.834.934.629**	**1.096.466.748.661**
- Short-term loans	**1.213.344.925.519**	**1.213.344.925.519**	**1.781.913.111.487**	**1.492.834.934.629**	**924.266.748.661**
- BIDV - Bac Hai Duong Branch	79.691.512.403	79.691.512.403	122.248.412.626	133.249.887.051	90.692.986.828
- BIDV - Quang Minh Branch	374.163.808.150	374.163.808.150	563.549.209.028	409.398.313.813	220.012.912.935
- Vietin Bank - Uong Bi Branch	33.789.930.799	33.789.930.799	36.789.930.799	37.801.576.815	34.801.576.815
- BIDV - Ha Long Branch	59.455.774.412	59.455.774.412	95.167.654.905	84.286.888.000	48.575.007.507
- Bao Viet Bank -Ha Long Branch	27.537.739.469	27.537.739.469	26.915.682.971	6.935.440.486	7.557.496.984
- MB Bank - Hung Yen Branch	499.735.330.900	499.735.330.900	907.095.998.480	790.434.442.168	383.073.774.588
- Tien Phong Bank - Uong Bi Branch	3.351.871.433	3.351.871.433	700.000.000	10.755.614.299	13.407.485.732
- BIDV - Cau Giay Branch	11.462.515.928	11.462.515.928	11.462.515.928	-	
-Others	124.156.442.025	124.156.442.025	17.983.706.750	19.972.771.997	126.145.507.272
-Long-term debt due for payment	**71.200.000.000**	**71.200.000.000**		**101.000.000.000**	**172.200.000.000**
b) Long-term loans	**1.018.943.339.662**	**1.018.943.339.662**	**73.539.109.582**	**17.959.294.915**	**963.363.524.995**
- Long-term loans	**1.015.955.366.848**	**1.015.955.366.848**	**73.539.109.582**	**15.182.237.410**	**957.598.494.676**
- BIDV - Quang Minh Branch	578.000.000.000	578.000.000.000	-	129.492.410	578.129.492.410
- BIDV - Hung Yen Branch	1.512.000.000	1.512.000.000		324.000.000	1.836.000.000
Tien Phong Bank - Bac Ninh Branch	87.148.657.268	87.148.657.268	-	-	87.148.657.268
-Others	349.294.709.580	349.294.709.580	73.539.109.582	14.728.745.000	290.484.344.998
Long term finance lease debt	**2.987.972.814**	**2.987.972.814**	**-**	**2.777.057.505**	**5.765.030.319**
Finance lease debt	2.987.972.814	2.987.972.814	-	2.777.057.505	5.765.030.319
Total	**2.303.488.265.181**	**2.303.488.265.181**	**1.855.452.221.069**	**1.611.794.229.544**	**2.059.830.273.656**

17. Accrued expenses	Closing balance	Opening balance
a) Short - term	**5.606.096.991**	**8.518.036.298**
- Advance expenses for the project	5.416.628.190	5.607.999.603
-Interest expense and other payable expenses	189.468.801	2.910.036.695
b) Long - term		
Total	**5.606.096.991**	**8.518.036.298**

18. Other payables	Closing balance	Opening balance
a) Short - term	**85.596.339.500**	**83.928.617.405**
- Trade Union Fees	3.017.758.047	2.106.041.190
-Social insurance	1.668.469.003	
- Health insurance	444.934.775	
- Unemployment insurance	240.246.350	
- Get escrow, short-term deposits	-	26.525.806.700
- Other payables	80.224.931.325	55.296.769.515
b) Long - term	**1.073.356.000**	**903.306.000**
- Get escrow, long-term deposits	1.073.356.000	903.306.000
Total	**86.669.695.500**	**84.831.923.405**

19. Unrealized revenue	Closing balance	Opening balance
a) Short - term	**690.200.000**	**222.440.000**
Revenue received in advance for construction and other activities	690.200.000	222.440.000

20. Provisons for payables	Closing balance	Opening balance
a) Short - term	**64.967.202.287**	**60.171.229.532**
- Provision for construction works warranty	64.967.202.287	60.171.229.532
b) Long - term	**161.901.320.299**	**158.831.199.703**
- Provision for construction works warranty	161.901.320.299	158.831.199.703
Total	**226.868.522.586**	**219.002.429.235**

b) Details of owner's capital contribution	Closing balance	Opening balance
- Licogi Corporation - JSC	15.877.800.000	15.187.500.000
- Other shareholders	555.868.720.000	441.520.130.000
Total	**571.746.520.000**	**456.707.630.000**

c) Capital transactions with owners and distribution of dividends and profits	Closing balance	Opening balance
- Owner's investment capital		
+ Opening capital	457.397.930.000	457.397.930.000
+ Closing capital	571.746.520.000	457.397.930.000

d) Shares	Closing balance	Opening balance
- Ower's equity	571.746.520.000	457.397.930.000
- Issued shares		
+ Authorised shares	57.174.652	45.739.793
- Number of outstanding shares	57.174.652	45.739.793
** Par value of outstanding shares: 10.000 VND/ share*		
f) Dividen		
- Dividends declared after the end of the annual accounting period:		
e) Enterprise funds:	**46.641.156.662**	**39.722.590.186**
- Development investment fund	46.641.156.662	39.722.590.186

22. Off-balance sheet items	Closing balance	Opening balance
- Bad debts handled (VND)	39.995.539.640	39.995.539.640

21. Ower's equity

a) Owner's equity fluctuation table

Items	Owner's equity	Share premium	Investment and Development fund	Retained earnings	Non-controlling shareholder interests	Total
Opening balance of prior year	**381.165.280.000**	**14.355.118.182**	**38.598.071.439**	**210.184.844.055**	**139.918.289.300**	**784.221.602.976**
Increase in year	**76.232.650.000**	**-**	**1.124.518.747**	**166.786.835.892**	**71.807.894.863**	**315.951.899.502**
- Capital increase	76.232.650.000				52.675.000.000	**128.907.650.000**
- Deducting funds			1.124.518.747			1.124.518.747
- Profit for the year				166.786.835.892	19.132.894.863	185.919.730.755
Decrease in year	**-**	**72.727.273**	**-**	**86.165.820.487**	**19.285.987.360**	**105.524.535.120**
- Deducting funds				5.000.000.000		5.000.000.000
- Dividend 2024 payment by stock				76.232.650.000	14.546.274.540	90.778.924.540
- Deducting funds in subsidiaries				4.933.170.487	4.739.712.820	9.672.883.307
- Cost of issuing shares		72.727.273				72.727.273
Closing balance of prior year	**457.397.930.000**	**14.282.390.909**	**39.722.590.186**	**290.805.859.460**	**192.440.196.803**	**994.648.967.358**
Opening balance of this year	**457.397.930.000**	**14.282.390.909**	**39.722.590.186**	**290.805.859.460**	**192.440.196.803**	**994.648.967.358**
Increase in year	**114.348.590.000**	**-**	**6.918.566.476**	**76.310.797.850**	**19.428.194.027**	**217.006.148.353**
- Capital increase during the year	114.348.590.000				6.521.250.000	120.869.840.000
- Profit for the year				76.310.797.850	12.906.944.027	89.217.741.877
- Deducting funds			6.918.566.476			6.918.566.476
Decrease in year	**-**	**-**	**-**	**135.012.441.387**	**19.227.675.602**	**154.240.116.989**
- Deducting funds				15.000.000.000		15.000.000.000
- Deducting funds in subsidiaries				5.663.851.387	4.933.538.616	10.597.390.003
- Dividend 2025 payment by stock				114.348.590.000	14.294.136.986	128.642.726.986
						-
Closing balance of this period	**571.746.520.000**	**14.282.390.909**	**46.641.156.662**	**232.104.215.923**	**192.640.715.228**	**1.057.414.998.722**

VI . ADDITIONAL INFORMATION FOR ITEMS PRESENTED IN THE INCOME STATEMENT

1. Revenue from goods sold and services rendered

	30/9/2026	30/9/2025
Revenue from construction activities	3.838.336.448.797	2.171.821.364.246
Revenue from real estate business activities	143.992.811.381	144.795.004.569
Revenue from exchanging products and goods	86.663.015.468	100.932.464.573
Total	**4.068.992.275.646**	**2.417.548.833.388**
* Deductions	-	
Net revenue from goods sold and services rendered	**4.068.992.275.646**	**2.417.548.833.388**

2. Cost of goods sold and services rendered

	30/9/2026	30/9/2025
Cost of construction activities	3.656.152.265.075	2.054.082.110.237
Cost of real estate business activities	77.317.031.045	75.310.900.141
Cost of exchanging products and goods	55.801.287.141	80.024.742.360
Total	**3.789.270.583.261**	**2.209.417.752.738**

3.Financial income - Financial expenses

	30/9/2026	30/9/2025
a/ Financial income		
Interest on deposit and loan	5.008.765.669	4.306.208.165
Dividens	2.180.000.000	736.782.212
Total	**7.188.765.669**	**5.042.990.377**
b/ Financial expenses		
Loan interest	65.366.483.754	39.220.292.624
Loan interest (Bac Cau Ban urban area)	20.557.663.511	2.694.997.375
Provision for impairment of long-term investments	(1.470.200.267)	-
Other	866.563.833	2.000.994.917
Total	**85.320.510.831**	**43.916.284.916**

4. Other income

	30/9/2026	30/9/2025
Revenue from sale and liquidation of fixed assets	7.599.327	615.045.454
Refund of construction warranty costs	-	6.219.424.140
Other income	1.565.466.753	700.113.424
Total	**1.573.066.080**	**7.534.583.018**

5. Other expenses

	30/9/2026	30/9/2025
Late payment penalties and interest	64.984.152	26.484.388.997
Expenses for liquidation of fixed assets	850.434	19.000.000
Other expenses	3.080.210.734	255.096.107
Total	**3.146.045.320**	**26.758.485.104**

6. Selling expenses and administrative expenses

	30/9/2026	30/9/2025
a/Selling expenses	**16.488.966.080**	**8.558.681.841**
Employee expenses	4.618.204.535	2.822.884.245
Materials expenses	84.288.186	163.364.816
Amortization and depreciation expenses	58.965.158	11.025.000
Outsourcing expenses	3.172.661.341	5.525.227.780
Expense for (reversal of) provision for construction work warranties	8.216.253.296	
Others cash expenses	338.593.564	36.180.000
Total	**16.488.966.080**	**8.558.681.841**
b/ Administrative expenses	**82.665.299.061**	**66.407.448.522**
Employee expenses	57.548.395.346	45.161.374.638
Materials expenses	4.314.751.829	4.716.375.202
Amortization and depreciation expenses	5.840.115.785	3.662.783.780
Taxes, fees	1.625.313.699	1.216.430.520
Reversal / Provision for bad debts	(8.186.661.719)	(9.397.956.629)
Outsourcing expenses	14.246.562.656	7.812.708.036
Others cash expenses	5.926.821.465	11.885.732.975
Goodwill allocation expense	1.350.000.000	1.350.000.000
Total	**82.665.299.061**	**66.407.448.522**

7. Current corporate income tax expenses

	30/9/2026	30/9/2025
- Current Corporate income tax expense	11.630.115.039	15.026.641.491
- Deferred corporate income tax expenses	474.123.685	474.123.685
- Total corporate income tax expenses	**12.104.238.724**	**15.500.765.176**

VIII - OTHER INFORMATION

1. Segment reports by region (Classification of activities by domestics and overseas)

Company solely operates in territory of Vietnam

Segment reports by business components

Information about the consolidated business activities of the whole company by type is as follows

Unit: VNĐ

Items	Revenue from goods sold	Revenue from construction activities	Real estate revenue, other	Total
Net revenues to outsider	86.663.015.468	3.838.336.448.797	143.992.811.381	4.068.992.275.646
Cost of segments	55.801.287.141	3.656.152.265.075	77.317.031.045	3.789.270.583.261
Operating results of segments	**30.861.728.327**	**182.184.183.722**	**66.675.780.336**	**279.721.692.385**
Expenses not amortized by segments				**99.154.265.141**
Net profits from operating activities				180.567.427.244
Financial income				7.188.765.669
Financial expenses				85.320.510.831
Profit and loss in joint ventures and associates				459.277.759
Other incomes				1.573.066.080
Other expenses				3.146.045.320
Current corporate income tax expenses				11.630.115.039
CIT deferred				474.123.685
Net profit after tax				**89.217.741.877**

2. Related parties transactions and balances

a. Detail of related parties

Related parties	Relationship
- Licogi Corporation - JSC	Limited partner
- Investment and Construction JSC No.18.7	Associated Company
-Vinh Phuc Infrastructrue Development Stock Company	Blockholder
- Nam So 1 Hydropower Joint Stock Company	Affiliates of Subsidiaries
- Hua Chang Hydropower Joint Stock Company, Lai Chau Province	Affiliates of Subsidiaries

b. Transactions with related parties

			30/9/2026	30/9/2025
Selling transactions			**5.709.792.686**	**395.060.208**
Investment and Construction JSC No.18.7	Buy concrete	Associated Company	5.709.792.686	231.982.467
Licogi Corporation - JSC	Machinery repair	Limited partner	-	163.077.741
Dividends received			**2.180.000.000**	-
Nam So 1 Hydropower Joint Stock Company	Dividens	Associated Company	1.800.000.000	
Hua Chang Hydropower Joint Stock Company	Dividens	Associated Company	380.000.000	
Purchasing transactions			**11.094.224.941**	**2.894.832.690**
Investment and Construction JSC No.18.7	Construction volume	Associated Company	11.094.224.941	2.129.832.690
Licogi Corporation - JSC	Equipment rental	Limited partner	-	765.000.000
Receivable from customers			**29.149.770.915**	**34.161.240.852**
Licogi Corporation - JSC	Construction volume	Limited partner	29.149.770.915	29.961.620.915
Nam So 1 Hydropower Joint Stock Company	Construction volume	Associated Company	-	4.199.619.937
Others Receivables			-	**736.782.212**
Investment and Construction JSC No.18.7	Others	Associated Company	-	**736.782.212**
Advance payment for suppliers			**26.402.420.589**	**17.128.097.995**
Licogi Corporation - JSC	Capital Contribution	Limited partner	16.147.880.000	16.147.880.000
Investment and Construction JSC No.18.7	Construction volume	Associated Company	10.254.540.589	980.217.995
Accounts payables			**41.694.128.220**	**40.187.373.479**
Investment and Construction JSC No.18.7	Construction volume	Associated Company	40.824.524.640	40.187.373.479
Licogi Corporation - JSC	Construction volume	Limited partner	869.603.580	

c. Remuneration for Board of Management, Board of Directors, Supervisory Board		30/9/2026	30/9/2025
		9.337.176.000	**6.136.871.451**
- Remuneration for Board of Management		**1.534.000.000**	**968.000.000**
Bui Thanh Tuyen	Chairman of the Board	580.000.000	140.000.000
Dang Van Giang	Member of the Board	205.000.000	140.000.000
Nguyen Xuan Hung	Member of the Board	285.000.000	360.000.000
Nguyen Ngoc Chung	Member of the Board	205.000.000	140.000.000
Trinh Viet Dung	Member of the Board	205.000.000	140.000.000
Vu Thi Thu Thuy	Secretary of the board of directors	24.000.000	48.000.000
Bui Hoang Hai	Secretary of the board of directors	30.000.000	
- Remuneration of the Supervisory Board		**738.000.000**	**576.000.000**
Luu Ba Thai	Supervisory Board	295.000.000	240.000.000
Bui Cong Phach	Member of the Supervisory Board	160.000.000	120.000.000
Nguyen Ngoc Lan	Member of the Supervisory Board	123.000.000	96.000.000
Bui Thi Thuan	Member of the Supervisory Board	160.000.000	120.000.000
- Remuneration of the Board of Directors		**7.065.176.000**	**4.592.871.451**
Nguyen Xuan Hung	General Directors	607.040.000	245.040.000
Bui Thanh Tuyen	General Directors	330.200.000	471.520.000
Nguyen Ngoc Chung	Deputy General Director	545.688.000	322.556.000
Duong Quoc Khanh	Deputy General Director	620.157.000	410.553.000
Ha Hong Quang	Deputy General Director	556.200.000	417.179.000
Ngo Van Nam	Deputy General Director	642.240.000	364.140.000
Dang Long Diep	Deputy General Director	498.168.000	373.479.000
Nguyen Thi Kim Xinh	Deputy General Director	551.940.000	366.540.000
Nguyen Minh Thi	Deputy General Director	574.380.000	359.264.667
Nguyen Van Chien	Deputy General Director	185.553.000	
Phung Van Thanh	Deputy General Director	544.380.000	358.354.000
Nguyen Xuan Son	Deputy General Director	553.560.000	323.745.000
Do Thi Nhung	Chief Accountant	492.120.000	323.330.527
Vu Thi Thu Thuy	Secretary of the board of directors	159.200.000	257.170.257
Bui Hoang Hai	Secretary of the board of directors	204.350.000	

3 - Other information

Arrangement of asset structure and resource struct	Unit	30/9/2026	30/9/2025
Arrangement of asset structure			
Long-term assets/Total assets	%	11,13	10,8
Current assets/Total assets	%	88,87	89,20
Arrangement of resource structure			
Liabilities/Total resource	%	83,08	84,55
Owners' equity/Total resource	%	16,92	15,45
Solvency			
Current solvency	Times	1,07	1,05
Solvency due	Times	1,39	1,39
Fast solvency	Times	0,04	0,03
Profitability ratio			
Return on sales			
The ratio of profit before tax to turnover	%	2,49	3,11
The ratio of after-tax profit to turnover	%	2,19	2,47
Return on total assets			
Profit before tax ratio of Total assets	%	1,62	1,4
The ratio of profit after tax to total assets	%	1,43	1,11
The ratio of profit after tax/Average Equity	%	8,44	7,22

Hanoi, 30th October 2026

Preparer	Chief Accountant	General Director
Dang Thi Quynh Trang	Do Thi Nhung	Nguyen Xuan Hung

CONSTRUCTION & INVESTMENT
JSC NO.18

Số: 06 GTHN/26-25/L18

"V/v: Explanation of business results in the Consolidated financial statement for the third quarter of 2026"

SOCIALIST REPUBLIC OF VIETNAM
Independence – Freedom – Happiness

Hanoi, October 30th, 2026

EXPLANATION OF
BUSINESS RESULTS IN THE CONSOLIDATED FINANCIAL STATEMENTS FOR THE THIRD QUARTER OF 2026

To:

- The State Securities Commission;
- Hanoi Stock Exchange;
- Shareholders.

- Name of Company: CONSTRUCTION AND INVESTMENT JOINT STOCK COMPANY NO.18
- Securities code: L18
- Head office address: No. 471 Nguyen Trai Street, Thanh Liet Ward, Hanoi City.

According to the business performance data in the Consolidated Financial Statements for the third quarter of 2026 of Construction and Investment Joint Stock Company No. 18, the details are as follows:

Unit: Million VND

Indicator	Quarter 3/2026	Quarter 3/2025	Difference	Rate
1	2	3	4=2-3	5=4/3
Total revenue and income	1,627,644.93	813,002.27	+814,642.66	+100.20
Total expenses	1,599,276.11	791,091.95	+808,184.16	+102.16
Post-tax profit	28,368.82	21,910.32	+6,458.50	+29.48

Total profit after corporate income tax for the third quarter of 2026 increased by 29.48% compared to the third quarter of 2025 - an absolute increase of 6,458.50 million VND, driven by a 100.20% rise in total revenue and income (equivalent to an increase of 814,642.66 million VND) relative to the third quarter of 2025.

The above explanation addresses the variance in post-tax profit in the third quarter of 2026 for Consolidated Financial Statements of Construction and Investment Joint Stock Company No. 18.

Sincerely,

Attention:
- *As above;*
- *Finance - Accounting Department*
- *Filed with the Information Disclosure Department*

CONSTRUCTION & INVESTMENT
JSC NO.18

CÔNG TY CỔ PHẦN ĐẦU TƯ VÀ XÂY DỰNG SỐ 18 – P. THANH LIỆT - TP. HÀ NỘI

KẾ TOÁN TRƯỞNG
Đỗ Thị Nhung